



# Aide-memoire

<b>Report back on the Progressive Home Ownership Fund</b>			
<b>Date:</b>	26 November 2019	<b>Security level:</b>	In Confidence
<b>Priority:</b>	High	<b>Report number:</b>	AMC19/20110014

<b>Action sought</b>		
	<b>Action sought</b>	<b>Deadline</b>
Hon Dr Megan Woods Minister of Housing	Provide officials with your feedback on the draft Cabinet paper.	2 December 2019

<b>Contact for discussion</b>			
<b>Name</b>	<b>Position</b>	<b>Telephone</b>	<b>1<sup>st</sup> contact</b>
Caleb Johnstone	Manager, Market and Supply Responses	s 9(2)(a)	✓
Joanna Gordon	Policy Director, Market and Supply Responses		
Ross Taylor	Policy Advisor, Market and Supply Responses	04 832 2454	

<b>Other agencies consulted</b>
Te Puni Kōkiri, Ministry for Pacific Peoples, The Treasury, Ministry of Social Development

## Minister's office to complete

<input type="checkbox"/> Noted <input type="checkbox"/> Seen <input type="checkbox"/> Approved <input type="checkbox"/> Needs change <input type="checkbox"/> Not seen by Minister <input type="checkbox"/> Overtaken by events <input type="checkbox"/> Declined <input type="checkbox"/> Referred to (specify)  _____
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<b>Comments</b>          
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**Date returned to MHUD:**

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## Report back on the Progressive Home Ownership Fund

**For:** Hon Dr Megan Woods, Minister of Housing

**Date:** 26 November 2019

**Security level:** In Confidence

**Priority:** High

**Report number:** AMC19/20110014

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### Purpose

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1. To provide you with the draft Cabinet paper: Report Back on the Progressive Home Ownership Fund.

### Background

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2. On 2 September 2019, Cabinet agreed to make available \$400 million in operating funding to support the delivery of progressive home ownership schemes through the Progressive Home Ownership Fund (the Fund) [CAB – 19 – MIN – 0444 refers]. Cabinet also invited you to report back by the end of this year on the approach and high-level design features of the Fund.
3. A draft Cabinet paper is attached for your consideration. The Cabinet paper sets out the targeting of the Fund, high level approach and design, and costs associated with establishing, administering and operating the Fund. We recommend that the paper go through Ministerial consultation this week.
4. We have received some preliminary comments from Te Puni Kōkiri and the Ministry for Pacific Peoples, which we have factored into the drafting of the attached Cabinet paper. We have also received comment from the Treasury and the Ministry of Social Development but have not yet incorporated this feedback into the Cabinet paper. The paper will also be going through formal agency consultation this week. This will include confirming the fiscal implications for your Budget 2020 bid on the Fund.

### Next steps

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5. We will make changes to the Cabinet paper, subject to any feedback from Ministerial and agency consultation, and will provide you with a revised draft Cabinet paper ready for lodgement. For the Cabinet paper to be considered at the Cabinet Social Wellbeing Committee on 11 December, it must be lodged by 5 December.

### Annexes

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6. Annex A: Draft Cabinet paper – Report Back on the Progressive Home Ownership Fund

**Annex A: Draft Cabinet paper – Report Back on the Progressive Home Ownership Fund**

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